

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
CORNERSTAR METROPOLITAN DISTRICT (THE “DISTRICT”)
HELD
JULY 22, 2021

A special meeting of the Board of Directors of the Cornerstar Metropolitan District (referred to hereafter as the “Board”) was convened on Thursday, July 22, 2021, at 9:00 a.m. **Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held via Microsoft Teams. The meeting was open to the public.**

ATTENDANCE

Directors In Attendance Were:

Paul Sheppard, President
Nicholas Freddo, Treasurer
Cheryl Berg, Secretary
Sarah Elizabeth Dugger, Assistant Secretary

Also, In Attendance Were:

Andrew Williams, Nic Carlson and Paul Wilson; CliftonLarsonAllen LLP
Clint Waldron, Heather Hartung; White Bear Ankele Tanaka & Waldron

CALL TO ORDER

Director Sheppard called the meeting to order at 9:03 a.m.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Mr. Waldron reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State’s Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Waldron inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

ADMINISTRATIVE

Quorum/Confirmation of Meeting Location/Posting Notice: Quorum was confirmed. The Board determined that due to concerns regarding the spread of COVID-19 and the benefit to the control of the spread of the virus by limiting in-person contact, this meeting was conducted via Microsoft TEAMS and encouraged public participation via Microsoft TEAMS. The Board further noted that notice providing the time, date and video link information was duly posted and that no objections, or any requests that the means of hosting the

RECORD OF PROCEEDINGS

meeting be changed by taxpaying electors within the District's boundaries.

Agenda: Upon a motion duly made by Director Berg, seconded by Director Freddo and, upon a vote, unanimously carried, the Board approved the agenda as presented.

Public Comment: No public comments were made.

CONSENT AGENDA

Minutes of the March 25, 2021 Special Meeting:

Ratify Bill.com Payments Totaling \$67,237.71:

Current Claims:

Other:

Mr. Williams reviewed the consent agenda with the Board, noting there were no current claims. Upon a motion duly made by Director Freddo, seconded by Director Berg and, upon vote, unanimously carried, the Board approved the Consent Agenda items as presented.

FINANCIAL ITEMS

Financial Reports as of June 30, 2021: Mr. Wilson reviewed the Financial Reports with the Board. Upon a motion duly made by Director Berg, seconded by Director Freddo and, upon vote, unanimously carried, the Board accepted the June 30, 2021 Financial Reports.

Approval of 2020 Audit: Mr. Wilson reviewed the 2020 Audit with the Board. After discussion, upon a motion duly made by Director Freddo, seconded by Director Berg and, upon vote, unanimously carried, the Board approved the 2020 Audit, subject to legal review and revisions and issuance of clean letter of opinion by the Auditor.

Discuss Budget Workshop: Not discussed.

MANAGER ITEMS

Property Manager's Report: Not discussed.

Approve 2020 Annual Report: Not discussed.

ATTORNEY ITEMS

Delinquent Taxes on Detention Pond Tract and Potential Acquisition of Property: Not Discussed.

Approval of District Procurement Policy and Adoption of Resolution 2021-07-01, Adopting Procurement Policy: Not discussed.

2021 Legislative Memorandum: Mr. Waldron reviewed the 2021 legislative

RECORD OF PROCEEDINGS

changes.

Discussion of District Parcel Property, Lot 11, Block 1: Not discussed.

Other: Upon a motion duly made by Director Freddo, seconded by Director Berg and, upon vote, unanimously carried, the Board determined to continue future meetings telephonically.

DIRECTOR ITEMS

Development Activity Update: Not discussed.

Ratify YESCO Proposal for Repair of Ring Road Lighting at a NTE Amount of \$6,000: Not discussed.

Other: Due to a conflicting meeting for Directors Sheppard and Freddo, the Board had to postpone discussion for many items on the agenda. The Board deferred all items not discussed to the next meeting of the Board.

OTHER BUSINESS

Quorum for Next Meeting – September 29, 2021 at 9:00 a.m.: The Board confirmed a quorum for the September 29, 2021 meeting at 9:00 a.m.

Other: None.

ADJOURNMENT

Upon a motion duly made by Director Freddo, seconded by Director Berg and, upon a vote, unanimously carried, the meeting was adjourned at 9:31 a.m.

Respectfully submitted,

DocuSigned by:

Cheryl Berg

64138E3D42994EA...

Secretary for the Meeting